

**RESOLUTION NO. OB-\_\_\_\_\_**

**A RESOLUTION OF THE CITY OF MONTEBELLO OVERSIGHT BOARD RECEIVING THE ALL FUND DUE DILIGENCE REVIEW REPORT, CONVENING A PUBLIC COMMENT SESSION THEREON, AND SETTING THE DATE FOR VOTE THEREON, PURSUANT TO SECTION 34179.6 OF THE HEALTH & SAFETY CODE**

**WHEREAS**, the Montebello Successor Agency (“**Successor Agency**”) is required to undertake a number of actions pursuant to Part 1.85 of the Community Redevelopment Law (commencing with Health & Safety Code Section 34170), including winding down the affairs of the former Community Redevelopment Agency of the City of Montebello.

**WHEREAS**, pursuant to Health & Safety Code Section 34179.5, the Successor Agency must complete certain audits and reviews of its funds and assets, including but not limited to the All Fund Due Diligence Review report.

**WHEREAS**, pursuant to Health & Safety Code Section 34179.6(a), by December 15, 2012, the results of the All Fund Due Diligence Review report must be provided to the Montebello Oversight Board (“**Oversight Board**”) and other public agencies.

**WHEREAS**, pursuant to Health & Safety Code Section 34179.6(b), upon receipt of the All Fund Due Diligence Review report, the Oversight Board must convene a public comment session to take place at least five business days before the Oversight Board votes on whether to approve or reject the All Fund Due Diligence Review report.

**WHEREAS**, at its special meeting on December 11, 2012, the Successor Agency provided the results of its All Fund Due Diligence Review report to the Oversight Board, the Oversight Board convened a public comment session for at least a period of five business days thereon, in compliance with the requirements of Health & Safety Code Section 34179.6(b).

**WHEREAS**, the Oversight Board wishes to hold a special meeting no later than January 15, 2013 for the purpose of holding a vote on whether to approve or reject the All Fund Due Diligence Review report, in conformance with the requirements of Health & Safety Code Section 34179.6(b).

**NOW, THEREFORE**, the Montebello Oversight Board hereby resolves as follows:

**SECTION 1.** The above recitals are true and correct and are a substantive part of this Resolution.

**SECTION 2.** The Oversight Board will receive and considered all public comments voiced during the public comment session pursuant to Health & Safety Code Section 34179.6(b), as described in the recitals above.

**SECTION 3.** A special meeting is hereby set for January \_\_\_\_\_, 2013, to commence at 8:15 a.m. at the City Council Chair and members of the City of Montebello (1600 West

Beverly Boulevard, Montebello, California), for the Oversight Board to hold a vote on whether to approve or reject the Low-Mod DDR, and to consider all other related actions in conformance with requirements set forth in Health & Safety Code Section 34179.6.

**SECTION 4.** The Oversight Board Secretary shall certify to the adoption of this Resolution.

APPROVED AND ADOPTED on this 11th day of December, 2012.

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Richard Bruckner, Chairperson  
City of Montebello Oversight Board

ATTEST

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Ivonne Evelyn Umana, Deputy Clerk  
County of Los Angeles, Board of Supervisors  
Acting as Secretary to the Montebello Oversight Board

I HEREBY CERTIFY that the foregoing resolution was duly adopted by the by the City of Montebello Oversight Board at a special meeting held on the 11th day of December by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

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Ivonne Evelyn Umana, Deputy Clerk  
County of Los Angeles, Board of Supervisors  
Acting as Secretary to the Montebello Oversight Board